

## All Are Called to Give

There's an old cliché, "a grateful church is a giving church". I believe this is true. When we as a community reflect on all our blessings, we want to and need to share with those around us. One way to do that is with gifts to Greenwood Forest. Your generosity allows us to share the message of Jesus Christ through missions and ministries both locally and globally. By giving to your church you can see your dollars in action. Your support of our budget means we take our faith seriously. The investment of each dime and dollar makes the work of God's kingdom a reality. To help us be good stewards of your gifts we've prepared this brochure to show strategies that will both benefit the church and your own particular financial situation. We aren't all called to give equally. But we are all called to give. Hopefully, this material will assist you in finding the best way to channel your contributions.

Randy Sherron, Pastor

## Contact Information

**Diane Hurlbut**

Office Manager  
919-467-0481

diane.hurlbut@gfbccary.org

**Rick Chappell**

Chairman, Stewardship Committee  
919-367-0042

rickchappell@ncrrbiz.com

**Steve Bost**

Chairman, Finance Committee  
919-362-5212

thebosts@mindspring.com

**Brian Thornton**

BB&T  
Mayfair Plaza  
Cary, NC  
919-337-1309

# Greenwood Forest Baptist Church

*Choices  
In  
Giving*



110 Southeast Maynard Road  
Cary, North Carolina 27511

www.gfbccary.org

Phone: 919.467.0481

Fax: 919.467.0556

E-mail: info@gfbccary.org

# Giving Choices

---

## DONOR-ADVISED FUNDS

### **What are donor-advised funds?**

Donor-advised funds are accounts that can be funded with appreciated stocks, real estate, cash or other assets. They can be established directly through charities or community foundations, as well as many mutual fund companies or brokerage firms. Contributions made to donor-advised funds are invested and remain in the fund until you determine which individual charity to send a contribution.

### **What are the benefits of using donor-advised funds?**

Besides the non-financial benefit of helping a worthy charity, there are many benefits of utilizing donor-advised funds to help facilitate your charitable intentions including:

- You, the grantor, receive a tax deduction for the entire amount of the contribution (with some limits) in the year the contribution is made, but the gifts to the individual charities can be spread out over several years.
- You have control of the name of your donor-advised fund. This aspect of donor-advised funds also helps facilitate anonymous gifting.
- Gifts can be made to local or national charities.

Donor advised funds are simple to establish and have relatively low minimum contribution levels (\$10,000) compared to other charitable gifting techniques.

## GIFTS OF STOCK & MUTUAL FUNDS

Greenwood Forest Baptist Church welcomes direct donations of stock and mutual funds. Such donations can reduce your capital gains taxes from investment income. Consult your CPA for tax advice.

For instructions on giving mutual funds, please contact Diane Hurlbut\* in the church office. Stocks can be given in two ways, depending upon whether or not you have possession of the stock certificates:

### **If you possess the stock certificate(s):**

Bring the stock certificate(s) (issued **in your name**) to Brian Thornton at BB&T\*. Brian will provide you with an Irrevocable Stock Power form, which will need to be completed and the signature guaranteed (by Brian). If the stock is issued to two people, both will need to be present.

### **If your broker holds the certificate(s):**

Electronic delivery of stock shares is the quickest and safest way to transfer your stock. Your broker will need the following information to wire the securities directly to the church's BB & T account:

**DTC 0443 clearing through Pershing LLC  
Account # 4V9924216  
Greenwood Forest Baptist Church**

In either case, you will also need to write a "Gift Letter" (example available from the church office) and deliver it to the church. A Gift Letter should include:

**Donor name and address  
The name & number of shares to be transferred  
The Church's fund to which you want your gift allocated**

\*Contact information is on the back of this brochure

## CHARITABLE TRUSTS

### **What are Charitable Trusts?**

Estates in excess of \$2,000,000 are currently subject to estate taxes. So for those interested in gifting part of their estate, while lessening estate tax burdens, a charitable trust could make sense. There are two primary groups of Charitable Trusts; Remainder and Lead Trusts. With a Charitable Remainder Trust, the designated charity receives the "remainder interest" of the trust at the grantor's death, whereas with Charitable Lead Trusts, the charity receives the income produced from the trust assets. Here are descriptions of some of the more common charitable trusts structures:

**Charitable Remainder Annuity Trust (CRAT):** A CRAT pays a fixed sum at least annually to the income beneficiaries named by the grantor and the remainder interest is given to the charity at the grantor's death.

**Charitable Remainder Unit Trust (CRUT):** A CRUT pays a fixed percentage of the trust value annually to the income beneficiaries named by the grantor and the remainder interest is donated to the charity.

**Charitable Lead Trust:** The charity receives the annual income stream while the remainder interest is given to non-charitable beneficiaries.